



CONSULTATION

Guidelines for the Rate of Return for Gas Transmission and Distribution Networks

INVITATION FOR SUBMISSIONS

The Economic Regulation Authority has today published on its website a [consultation paper](#) on guidelines for the rate of return for gas transmission and distribution networks.

Under the Australian Energy Market Commission's recent changes to the National Gas Rules, the Authority is required to produce rate of return guidelines at least every three years.¹ The first rate of return guidelines must be finalised and published by the Authority by 29 November 2013.

The guidelines provide an opportunity to undertake a comprehensive review of approaches for determining the rate of return on capital for regulated gas transmission and distribution in Western Australia.

The Authority intends consulting stakeholders as part of the development of the proposed rate of return guidelines. The initial consultation is underpinned by the consultation paper. The consultation paper sets out the Authority's:

- understanding of the requirements for developing the rate of return guidelines, and its broad approach to meeting those requirements;
- proposed process and timeline for consulting with stakeholders on the development of the rate of return guidelines; and
- identification and preliminary assessment of the range of additional options to be evaluated in the review.

The Authority will also conduct workshops and other consultations as required. The need for such additional consultation will be determined on an as needed basis.

INVITATION TO MAKE A SUBMISSION

Interested parties are invited to make submissions on the Authority's consultation paper by **4:00 pm (WST) on Thursday, 28 February 2013**.

Submissions should be marked to the attention of Dr Duc Vo, Rate of Return Guidelines Review

Postal address: PO Box 8469, PERTH BC WA 6849

Office address: Level 4, Albert Facey House, 469 Wellington Street, Perth WA 6000

Email address: publicsubmissions@erawa.com.au

¹ Australian Energy Market Commission 2012, *National Gas Amendment (Price and Revenue Regulation of Gas Services) Rule 2012 No. 3*, www.aemc.gov.au.

For further information, please contact Dr Duc Vo on (08) 6557 7900 or email at duc.vo@erawa.com.au.

Confidentiality

The ERA prefers that all submissions be in an electronic format and be made publicly available, so as to facilitate an informed, transparent and robust consultation process. Accordingly, submissions will be treated as public documents and posted on the ERA's website, www.erawa.com.au, unless prior arrangements are made with the ERA to treat the submission, or portions of it, as confidential.

The publication of a submission on the Authority's website shall not be taken as indicating that the Authority has knowledge either actual or constructive of the contents of a particular submission and, in particular, whether the submission in whole or part contains information of a confidential nature and no duty of confidence will arise for the Authority.

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